

NEWS LETTER

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MESSAGE FROM THE ADVISOR ON INVESTMENTS

Welcome to the first newsletter of Invest Maldives – the government agency working to promote economic development through increased inflows of investment into the country. This newsletter highlights investment opportunities of the Maldives, which we hope you will find both interesting and ultimately profitable.

As the fastest growing economy in the region, with a world-renowned high class tourism and a unblemished brand-name, the opportunities for profit in the country are numerous. We're also proud of the peaceful transition to democracy we have made, with the introduction of multi-party politics and independent judicial and oversight institutions - which we are confident will contribute towards keeping the Maldives as the number one business environment in South Asia as per the World Bank's Doing Business Indicators. With the region's lowest level of taxation, fastest business establishment time, and one of its most dynamic work-force, Maldives is more than ever open for business.

A key component of the the new government's investment policy is to encourage investors to take a more active role in the development of the country. Privatization of key infrastructure services, including the airport, port, telecommunications company, water, sewerage and electricity is a high priority area for the government, as is the establishment of public-private partnerships in the provision of services. Both green-field and brown-field investment opportunities in education, health-care, utilities and numerous other sectors are available for investors, attached with a whole host of additional incentives which we are sure you will find very attractive. As a center-right coalition government, our philosophy is to create truly meaningful and long-term partnerships with the private sector so as to create mutually beneficial solutions for the whole country.



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INVESTMENT OPPORTUNITIES: REAL ESTATE INVEST IN PARADISE: LUXURY VILLAS IN THE MALDIVES

Approximately 50% of tourists to the Maldives are here on their second or third visit – in short, if you come here once for your holiday, its very likely that you will come back.

For the first time in history, the Government of Maldives is providing virgin islands for developers to design and build luxury villas for either sale in the international tourism market, or to rent out to tourists.



In return for these properties, the government is requesting the developer to provide social housing units and the required basic infrastructure on inhabited islands. For every 10 housing units the developer builds and hands over the Government of Maldives, we will provide the developer with one 15,000 sq foot property on which to build a luxury villa on long-term lease.

For more information on this project please contact Ms. Fathmath Niuma, on Email: fathmath.niuma@trade.gov.mv or Tel.: +960 333 3190

INVESTMENT OPPORTUNITIES: AGRICULTURE AGRICULTURE DEVELOPMENT PROJECT

While the Maldives is not traditionally known for being an agricultural country, the large number of tourist resorts on the country as well as the high costs of international shipping provides a strong foundation on which certain agricultural products can be grown and sold to make excellent returns. At a time when an increasing proportion of world tourists are being more environmentally aware, and willing to pay a premium for locally grown organic products that have a direct impact on the local community, the market for agricultural produce from the Maldives is expected to grow significantly over the near future.

Mendhoo island is one of the biggest and most agriculturally productive islands of the country. Situated in Laamu Atoll, it has been operated for for 8 years by the Government of Maldives as a key Agricultural Training Centre. The Government of Maldives is interested in giving the island on a long-term lease to a private developer so as to develop agriculture on the island. Interested parties are invited to propose their own development plans, including the type of agriculture to be conducted on the island, a brief business plan, as well as additional facilities they would like to conduct on the island. The emphasis is for the island to be developed as a fully fledged agricultural farm using environmentally sound and improved technology aimed at attaining optimum output from the available resources.

For more information on this project please contact Mr. Ahmed Zakariyya, on Email: ahmed.zakariyya@trade.gov.mv or Tel.: +960 333 3195

INVESTMENT OPPORTUNITIES: REAL ESTATE COMMERCIAL COMPLEX

With over 100,000 residents, the capital city of Male has now become one of the most densely populated islands in the world. The majority of the phenomenal growth experienced by the tourism sector of the country trickles into the capital city, and the real estate market in the Maldives have seen double-digit growth in revenues over the last ten years. In light of the high demand for accommodation space, large complexes dedicated to food and local produce retail, are almost non-existent.



The Government of Maldives have therefore put-up a 16,500 sq feet property in the heart of Male's commercial district to build and operate a multi-storied commercial building. This complex will include more than 400 shopping stalls, a 10,000 sq feet supermarket, rooftop restaurants, residential apartments and many more.

For more information on this project please contact Mr. Ahmed Zakariyya, on Email: ahmed.zakariyya@trade.gov.mv or Tel.: +960 333 3195

PRIVATIZATION OF MALE INTERNATIONAL AIRPORT

Having cemented its place in the top echelons of luxury travel, the Government of Maldives now opens up the possibility for private airport operators and developers to own, manage and operate Male' International Airport.



Details of the project are provided in www.maldivesairportprivatization.com

Further details on these fantastic opportunities can be found by downloading the RFP and EOI documents at our website.

Carbon-neutral goal for Maldives

"The Maldives will shift entirely to renewable energy over the next decade to become the first carbon-neutral nation and fight climate change that threatens the low-lying archipelago's existence", President Mohamed Nasheed

www.investmaldives.org