

Appendix B

Proponent's Details

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| 1. | Name of Proponent | |
| 2. | Business address | |
| 3. | Telephone Numbers | |
| 4. | Fax number | |
| 5. | E-mail address | |
| 6. | Name of person authorised to act in respect of the Proposal | |
| 7. | Relationship / position of authorised person with Proponent | |
| 8. | Mobile phone number and address for the authorised person | |
| 9. | E-mail address for authorised person | |
| 10. | Land line phone number, fax and address of authorised person | |
| 11. | Legal status of Proponent (is it a private company, public company, partnership, individual person etc.) | |
| 12. | State place of incorporation / registration of Proponent / jurisdiction and laws under which registered / incorporated. | |
| 13. | Company Number and Registered Office and address or if not a company other registration details | |
| 14. | If Proponent is a foreign Party specify if statutory approvals that have been applied for / obtained or pending from GoM or other bodies. | |
| 15. | If a company list the name and addresses of individual shareholders and name, registered offices and Company numbers of companies holding more than 5% of the issued share capital and shareholding. | |

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| 16. | State which (if any) of the registered shareholders are legal owners holding the shares on their own behalf or on behalf of others who the beneficial owners are. | |
| 17. | Provide name and address of individual beneficial owners of shares in Proponent and name, registered offices and Company numbers of company beneficial owners. | |
| 18. | If there are controllers of the Proponent (a controller is a person in accordance with whose wishes the Proponent / directors / shareholders is accustomed to act) provide the name, father's name and address of such persons. | |
| 19. | If the Proponent is not a company provide names, and addresses of (a) owners (b) controllers in accordance with whose wishes the Proponent acts. | |
| 20. | Details of directors of the Proponent if it is a company. | |
| 21. | Details of management team | |
| 22. | Auditor's name and contact point | |
| 23. | Lawyer's name and contact point | |
| 24. | Banker's name and contact point | |
| 25. | List names, qualifications and addresses of advisors to the Proponent on this transaction | Financial: |
| | | Legal: |
| | | Other: |

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| 26. | Brief History of Proponent | |
| 27. | Details of main business activities, nature of business, locations | |
| 28. | Number of employees full time / part time / permanent / seasonal | |
| 29. | Profit (Net Profit, Profit after tax) | |
| 30. | Net Worth based on estimated market values of assets and liabilities. Net Worth is defined as equity share capital + free reserves and surplus (excluding revaluation reserves) | |
| 31. | Details of borrowings, with terms, security and interest rates and debt service ratios and coverage. | |
| 32. | Is or has the Proponent or any of its promoters / significant shareholders (above 5% shareholding) / directors or controllers or connected persons been insolvent or bankrupt or in the course of winding up or subject of proceedings for declaration of insolvency or bankruptcy, or entered into an arrangement with creditors or any other similar proceedings. | |
| 33. | Has the Proponent or any promoters / significant shareholders (above 5% shareholding), directors or controllers or connected persons been subject to criminal court proceedings / engaged in grave professional misconduct / engaged in corruption including the offering or receipt of inducements of any kind / subject to investigations or inspections by relevant bodies such as Anti-Corruption Commission, Capital Market Development Authority, Tax Authority / equivalent bodies elsewhere. | |
| 34. | Has the Proponent or any promoters / significant shareholders (above 5% shareholding), directors or controllers or connected persons failed to fulfil obligations relating to the payment of taxes or social security contributions, provident fund contributions in Maldives or equivalent obligations in another jurisdiction. | |
| 35. | Are any proceedings / investigations / inspections of the type mentioned at 34 - 36 pending | |
| 36. | If there are matters arising from 34 -36 please provide full details with an explanation. GoM shall be free to make whatever enquiries are necessary to establish if the Proponent is a fit and proper person eligible to participate in the Proposal Process | |
| 37. | Details of debentures issued by Proponent | |
| 38. | Details of charges over / pledges, hypothecation / other encumbrances over fixed assets, current assets, investments etc. | |
| 39. | Details of guarantees by the Proponent on behalf of others or by others on behalf of the Proponent | |

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| 40. | Details of off-balance-sheet liabilities | |
| 41. | Details of all contingent liabilities that, if materialized, have or would reasonably be expected to have a material adverse affect on the business, operations (or results of operations), assets, liabilities and/or financial condition of the Proponent. | |
| 42. | Ratio of current assets: current liabilities | |
| 43. | If the Proponent is an individual, list the business assets owned, including shares in other companies with current market value of the shares, or cash from other businesses. | |
| 44. | Briefly describe ability and experience in raising capital funds for investment and plans in this regard for the project in the Maldives. The Party is required to come up with an investment plan for the proposal. Considerations will be given to the applicant who proposes most favourable investment plan. The Party must provide the most comprehensive and far reaching investment proposal for development. All these investments must be underwritten by the PPP business model and no burden (either in the form of sovereign guarantee or otherwise) will be taken by GoM. It should be agreed that the investments will be non-reimbursable. The fundamental developmental milestones (all necessary developmental investments in pursuit of the project objectives and outcomes) must be included in the investment proposal. | |