



Ref No: A-114/2009

Date: 24th December 2009

Extension for Call for Expression of Interest (EOI) to Design and Construct a Multi-storey Commercial Complex in North Harbor front of Male'

Please be informed that an extension on the deadline for submission of Expression of Interest (EOI) has been made till 20th January 2010

Male' Municipality invites eligible investors, local or foreign with demonstrated financial capability to register their interest by submitting Expressions of Interest (EOI) to design, construct a multi-storey building and sell floor spaces to prospective owners.

Location

The commercial complex is to be built on one of the most prime real estate locations in Male' on approximately 16,500sqft of land located in the North Male' Water Front in the location where the previous local market was located.

Requirements for the Building

The following are the minimum requirements for the building:

- 300 stalls ranging in size from 60sqft (6x10) to 96sqft (8x12)
- 030 stalls selling prepared food (food court) with public / general seating areas
- 100 shops of assorted sizes with a minimum size of 150sqft
- 001 supermarket with a minimum floor space of 10,000sqft
- Parking for a minimum 50 medium sized cars
- Parking for a minimum of 200 motor cycles
- Roof top restaurants
- The balance of the floor area can be utilized for office space (minimum 03 floors)
- A maximum of 03 floors can be utilized for residential apartments of assorted sizes

Deadline for the submission of Expression of Interest - 20th January 2010

Tentative Timeline

Short listing of parties to be completed by

- 24th January 2010

Request for Proposals sent to shortlisted parties	- 24 th January 2010
Deadline for submission of proposals	- 18 th March 2010
Evaluation of submitted proposals to be complete by	- 25 th March 2010
Proposed date for signing of agreements	- 1 st April 2010

Evaluation Process

- 1) The EoI does not constitute a solicitation. Male' Municipality reserves the right to change or cancel the requirement at any time during the EoI and/or solicitation process. Thus, submitting a reply to an EoI does not automatically guarantee that the firm will be considered for receipt of the solicitation when issued.
- 2) Upon receipt of the expression of interest, a preliminary evaluation based on the background and capacity of the parties will be conducted to shortlist the candidates.
- 3) Shortlisted candidates will be invited for detailed discussions, to survey the proposed location, and a Request for Proposals will be sent to the candidates based on the discussions conducted.
- 4) Parties selected may also propose business models that may best suit them.
- 5) All queries and clarifications shall be directed to:
 - Mohamed Arif
 - Deputy Chairman
 - Male' Municipality
 - Boduthakurufaanu Magu
 - Male
 - Tel: + 960 3323901, + 960 7777391
 - Fax: + 960 3313022
 - E-mail: arifdidi@municipality.gov.mv
 - Copy to pc@investmaldives.org

Composition of EOI

- 11) Letter of Application indicating:
 - Name, title address and telephone number of the Principal who will serve as the Contact for this project. The Principal must have been empowered to sign the Legal Agreement with Male' Municipality and make decisions for the firm on contractual matters.
- 2) Details of the individual, firm, company or consortium, including company profile, expertise and resource capacity
- 3) Brief background of senior management personnel
- 4) Original copies of ISO 9001 Certification or other official certifications
- 5) Documents providing proof of experience in financing and developing projects of similar size and complexity including:
 - Total monetary value of projects undertaken for each of the last 5 year

- Performance in projects of a similar nature and size for each of the last five years, and details of work under way or contractually committed, and clients who may be contacted for further information
- 6) Documents providing proof of financial capacity to undertake the project
- Profit and loss statements, balance sheets and auditor's reports for the past five years
 - Evidence of adequacy of working capital for this Project (access to line(s) of credit and availability of other financial resources)
 - Authority to seek references from the individual, firm, company or consortium's bankers
- 7) Preliminary concept for the project
- 8) The following Forms attached to this Call for EOI are to be fully completed:
- a) Form 1: General Information
 - b) Form 2: Financial Data
 - c) Form 3: Ongoing Contracts
 - d) Form 4: Joint Venture Data

If the project is taken by a Joint Venture partnership:

9) A letter of intent jointly signed by Senior Partners/CEOs of all firms, as part of their EOI submission.

The Letter of Intent is to include the following:

- Undertaking that the firms will be working as a Joint Venture for the purposes of the project
 - Specialties/ areas of work that each individual firm will be responsible for
 - Lead firm for contact for the project. For the purposes of the project, Male' Municipality will deal with the Lead Firm.
- 10) Each firm in the Joint Venture is fully and equally responsible for the quality and timeliness of deliverables and the quality control of all aspects of the project including the work of sub-contractors.
- 11) Declaration for No Conflict of Interest signed by the Principles of all firms in the Joint Venture

Submission of Expressions of Interest

The Chairman of Male' Municipality
C/O Invest Maldives
Ministry of Economic Development
1st Floor, Invest Maldives Building
Boduthakurufaanu Magu,
Tel: +960 3324767, Fax: +960 3322528
Email: info@investmaldives.org
Copy: pc@investmaldives.org

Form 1: General Information

(Note: A Joint Venture must complete a spate full set of forms for each Joint Venture Partner)

Company Name:

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1. Head office Address:

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Telephone Number

E-Mail Address

2. Regional Office Address (if any):

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Telephone Number

E-Mail Address

3. Local Office (if any)

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Telephone Number

E-Mail Address

Country and Year Incorporated:

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Main Lines of Business:

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- 1. Since:
- 2. Since:
- 3. Since:
- 4. Since:
- 5. Since:
- 6. Since:
- 7. Since:
- 8. Since:

Please attach copy of certification of registration and ownership.

Form 2: Financial Data

1. Summary of assets and liabilities on basis of the audited financial statement of the last three financial years. Attach copies of the audited financial statements of the last five financial years.

	2008	2007	2006	2005	2004
Total Assets					
Current Assets					
Total Liabilities					
Net Worth					
Working Capital					

2. Name/ Address of Commercial Bank providing credit line:

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3. Total Amount of credit line:

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Form 3: Ongoing Contracts

Name of Contract	Value in US\$	Name of Owner	Value of Work Still to be Completed	Scheduled Completion Date
Total Values				

Form 4: Joint Venture Data

1. Name of Joint Venture Partnership:

2. Head Office Address:

Telephone No..... Fax No.:

3. Local/Regional Address (if any)

Telephone No..... Fax No.:

4. Names of Joint Venture Partners:

a.

b.

c.

d.

5. Name(s) of Lead Joint Venture Partner:

a.

b.

6. Joint Venture Agreement:

a. Date of agreement:

b. Place of agreement:

7. Proposed distribution of responsibilities between each Joint Venture Partner:

8. Similar work performed with same partner(s)

Form 5: Eol Certification

Assignment Title:
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To be completed and provided with the Eol submission. To be signed by the Principal of the Firm.

For a Joint Venture, to be signed by the Principals of all firms identified in a Joint Venture.

I/We hereby certify that there is not any actual or potential conflict of interest or unfair advantage at this time, in our providing the Expressions of Interest (Eol) submission of performing the services required for this assignment.

In providing the EOI submission, our company has no knowledge of or the ability to avail ourselves of confidential information (other than confidential information which may have been disclosed by Male' Municipality to the proponents in the normal course of inviting the Eol submission) where the confidential information would be relevant to the services required of the Eol evaluation process.

Name

Name

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Signature

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Signature

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Position

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Position

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Date

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Date